

ADIB Dana Women's Banking Accounts - Key Facts Statement

ADIB Personal accounts provide an entirely new banking experience to Women customers such as special lifestyle privileges, all-women branches, professional female staff and much more. This Key Facts Statement provides you with information about the product description, Shari'a structure, product key features, fees, and charges. The following accounts are governed by the General Terms and Conditions for Accounts and Islamic Banking Services ("Banking Service Agreement") and the terms and conditions of Banking Services and Tariff Board which prevail in case of any difference between them, and the key facts listed below.

Product	Product Description	Shari'a structure
Dana Women's Banking	<p>ADIB Personal accounts provide an entirely new banking experience to women customers with personalized approach to banking, special services and privileges including the following:</p> <ul style="list-style-type: none"> • Dedicated Dana branches for women • Unique services to VIP female customers (Dana Gold and Dana Diamond) • Exclusive women banking relationship exclusive to women facilitated by female staff • Debit cards with lifestyle management services and privileges • Travel and Lifestyle benefits • Exclusive shopping discounts with special privileges at selected stores of our partners • Access to special events concerning women's health, children & family, Islamic religious seminars, cooking, art, fashion and more 	<p>Mudarabah Under a Mudarabah Account, the Customer as (the "owner of funds" or "Rab-al-Maal") authorizes the Bank which accepted such authorization as the "Mudarib" to invest the Customer's funds deposited in the Account according to the terms and conditions of the Mudarabah and the achieved profit, if any, will be shared between the parties based on the pre-agreed upon Mudarabah profit sharing ratios.</p>
Savings Account	<ul style="list-style-type: none"> • Savings Account is an investment account on a Mudarabah basis that allows you to safely access your funds whenever you need along with investing the available balances for the possibility of achieving profit that is distributed and deposited, if any, into the account on a quarterly basis – such account can be opened for UAE Nationals, Residents & Non-residents. 	
Current Account	<ul style="list-style-type: none"> • Current account offers you the flexibility to deposit funds, apply for cheque books, pay bills, credit salary & withdraw cash from ADIB's 700 ATMs in UAE free of charge. 	
		<p>Qard Hasan These accounts are based on the Islamic principle of Qard Hasan where the Customer, as lender deposits the lent balance in the Current Account as a benevolent loan granted to the Bank and is guaranteed by the Bank, on which no profit, any other form of return or contingent, even as a common practice, benefits is payable on the balance of the Current Account</p>

Key Product Features & Financial Terms

Product	Opening balance	Minimum balance	Minimum Monthly Salary based on self-	Monthly Statement	Standing Instructions	Visa Debit Card in AED only	Cheque book	Added Advantages
Current Account	Zero balance	1st month: AED 0 2nd month onwards: AED 3,000	AED 5,000	Automated for free statement. Additional is optional and will be chargeable	The service is optional and is chargeable.	Free for first debit card/ expired Debit Card and for all subsequent replacement is chargeable	The First Cheque book is free and subsequent cheque books if opted by customer will be chargeable	Mobile, Internet & SMS banking
Savings Account			N/A				N/A	

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Fall below Fees (FBF) Mechanism:

Account opened	Minimum Balance Requirement on 2nd month	Minimum Balance Requirement on 3rd month	Fall below fees
Before 20th of the month	Yes	Yes	Applicable from 2nd month
After 20th of the month	No	Yes	Applicable from 3rd month

Profit calculation for Mudarabah Accounts

- Profit calculation will be done in accordance with latest terms and conditions of General Terms and Conditions for Accounts and Islamic Banking Services, and the Announcement of Profit Distribution Method announced across all of the Bank's branches and at <http://uae50.adib.ae/en/Pages/Personal.aspx>

Product	Key Requirements
Current Account	<p>UAE Nationals:</p> <ul style="list-style-type: none"> Valid original Emirates ID Valid passport or self-attested passport copy <p>UAE Residents (Expatriates):</p> <ul style="list-style-type: none"> Valid original Emirates ID Valid passport in original or self-attested passport copy Valid residence visa stamped in original on passport or self-attested copy [Except for GCC Residents]
Savings Account	<p>UAE Nationals:</p> <ul style="list-style-type: none"> Valid original Emirates ID Valid passport or self-attested passport copy Emirates ID Application <p>UAE Residents (Expatriates):</p> <ul style="list-style-type: none"> Valid original Emirates ID Valid passport in original or self-attested passport copy Emirates ID Application Valid residence visa stamped in original on passport or self-attested copy [Except for GCC Residents] <p>Non-Residents:</p> <ul style="list-style-type: none"> Valid original passport Approval subject to Compliance approval and may require additional documents as per Group Compliance Department

Fees & Charges:

5% Value Added Tax (VAT) will be additionally added to the amount of the Banking Services fees and charges mentioned below unless explicitly mentioned that VAT is not applicable or inclusive in such amount.

Fall below Fees (per month)	AED 25	
Duplicate Statement of Account Fees (per cycle) **	AED 25	
Debit Card	New	Free
	Replacement (per card)	AED 25

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Fees & Charges:

5% Value Added Tax (VAT) will be additionally added to the amount of the Banking Services fees and charges mentioned below unless explicitly mentioned that VAT is not applicable or inclusive in such amount.

Cash Withdrawal / Deposit Balance Inquiry Mini statement (last 5 transactions) Transfer within ADIB accounts Utility Bill Payment (ADDC, AADC, DEWA, SEWA, Etisalat)	Using ADIB ATM/bank services	Free
i) Cash Withdrawal* ii) Balance Inquiry iii) Decline for insufficient funds	Using non-ADIB ATM in the UAE	i) AED 2 (per transaction) ii) AED 1 (per transaction) iii) AED 1 (per transaction)
Cash Withdrawal Balance Inquiry	Using other GCC SWITCH ATM	As per host country system
i) Cash Withdrawal ii) Non-AED Transaction Service Fee	Using non-GCC ATM	i) As per host country system ii) 1.99%

** Cycle is full calendar month i.e 1st of the month to end of the month.

For the specific details and applicable terms and conditions, please refer to ADIB Tariff board on <https://adib.com/en/SiteAssets/Personal/Banking-Services-and-Tariff-Board.pdf>

Profit Rate Illustrations

Assumptions:

Average Balance Amount in the calendar month	AED 100,000
Achieved Profit Rate by the End of the same calendar month	0.66%
Achieved Distributed Profit Rate by the End of the same calendar month	0.36%
Investment Risk Reserve (Should not be more than 50% of the achieved profit)	0.30%
Number of days in the month	30

Calculation:

- Profit Distribution Calculation for the same calendar month = Investment Amount in the calendar month* Achieved Distributed Profit Rate by the End of the same calendar month * Number of days in the calendar month / 365
- Profit Distribution Calculation for the same calendar month = AED 100,000 * 0.36%*30/365) = AED 29.589
- Achieved Profit, if any, for each calendar month is calculated by the end of such month in accordance with latest terms and conditions of General Terms and Conditions for Accounts and Islamic Banking Services and the Announcement of Profit Distribution Method announced across all of the Bank's branches and at www.adib.ae

For more information on the latest Profit Distribution Rates, please refer to ADIB website on www.adib.ae

Key Terms & Conditions

Terms and conditions

- ADIB reserves the right to decline any customer application at its sole discretion.
- Above product criteria is subject to ADIB's approved product policy.
- ADIB General Terms and Conditions for Accounts and Islamic Banking Services apply to the above products.
Link: <https://www.adib.ae/en/SiteAssets/Accounts%20Docs/banking-service-agreement-bwb.pdf>
- The fees & charges applicable to the above products will be as per ADIB's Banking Services & Tariff Board and are subject to change from time to time as per ADIB's absolute discretion in accordance with the UAE Central Bank regulations. ADIB customers will be notified 60 calendar days prior to any change to General Terms and Conditions for Accounts and Islamic Banking Services & Banking Services and Tariff Board.
- ADIB staff are not allowed to collect any cash or in-kind gifts from the customer for any reason or on any circumstances.
- Customer should not share OTP with anyone, including ADIB staff, under any circumstances.

Warnings

- Failure to maintain minimum balance (where applicable) will result in not waiving the fall below fee.
- An account will be deemed dormant if there have been no transactions by the customer for a period of 3 years from the date of last transaction.